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ACT BUSINESSES SHOW CANBERRA GREAT BASE FOR INNOVATION AND GROWTH

Three ACT businesses were named amongst Australia's fastest growing companies by the BRW today, once again demonstrating the success being achieved by Canberra-based firms.

Canberra Business Council CEO, Chris Faulks said, "Considering its size and population, the ACT definitely punches above its weight in terms of the number of world-class companies based here."

"The ACT seems to have the right conditions to encourage innovative business start-ups and see them develop into nationally-recognised companies."

The three local companies recognised by BRW for their growth in 2011 are eWay, Intelledox Pty Ltd and Uberglobal.

eWay provides a secure gateway for real-time online credit card payments between businesses and individuals. With business and retail increasingly operating in an on-line environment this is a rapidly growing market and eWay is currently signing up around 200 new clients every month.

Intelledox is the developer and provider of Intelledox software – a leader in the emerging market of automated document creation. It works with its customers and partners to implement business software solutions that improve communications, responsiveness and accuracy, while reducing IT costs. Intelledox has achieved an average growth of 44% over the four years to 2011.

Uberglobal is one of the largest Australian owned web hosting and managed service providers.

"I would like to congratulate each of these companies on their success and commend them for the support they give the business sector in the ACT," Ms Faulks said. "eWay and Intelledox are both CBC members and give generously of their time to ensure Canberra continues to be a great base for business."

"Traditionally, people view Canberra as a public sector town and while this is an important local employer, companies such as the three recognised today demonstrate that ACT industry is increasingly diverse and innovative.

"The success of these firms shows the ACT is home to leading IT companies and in the future will be known as the location for high-growth, knowledge-based, pioneering businesses," Ms Faulks concluded.

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